## Preston Bus Station Multi-Storey Park and Display Car Park

## **STATEMENT OF REASONS**

Fees and charges are reviewed annually to ensure they achieve full cost recovery or market comparable rate in line with other car parks within the City Centre. The purpose of this proposal is to increase the tariffs for the Preston Bus Station Multi-Storey Pay and Display Car Park. These changes will help to meet the cost of continuing to provide dedicated public car parking within the City Centre.

In addition to the intention to increase the tariff the Order clarifies, simplifies and tidies up the existing Traffic Regulation Order, formalising the existing Electric Vehicle Charging Points to allow for effective enforcement, along with including the signed 2.03 metres (6'8") Height restriction.