

**Report to the Schools Forum**  
Meeting to be held on Tuesday 2 July 2024

**Item 8**

**Scheme for Financing Schools in Lancashire**

Contact for further information:  
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**Brief Summary**

Proposed changes to the Scheme for Financing Schools in Lancashire and the notification of a consultation with all maintained schools.

**Recommendation**

The Forum is asked to:  
a) Note the information.

**Detail**

The School Standards and Framework Act 1998 requires local authorities to publish a scheme for financing schools, which details the financial relationship with the maintained schools in the council. Any amendments to schemes must be the subject of consultation with all schools and be approved by the Schools Forum.

The last update to the scheme was in March 2022, due to the DfE issuing a 14th update to Statutory Guidance on schemes, which amended the guidance for the 2022 to 2023 financial year.

The main changes are in light of the Local Authority recent experience with the implementation of clawback in line with the scheme, therefore section 4.2 has been amended.

Overall, the fundamentals of the scheme remain unchanged since March 2022. The main changes have refined the document and references the latest DfE guidance.

It is anticipated that the consultation to all school will go live early July 2024. An analysis of responses will be provided at the Autumn term meetings. This is a formal Schools Forum decision and members will be asked to formally approve the revised Lancashire scheme at the 16 October 2024 meeting.

